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Question: S Weygandt, Accounting Principles, 13e CALCULATOR PRINTER VERSION BACK Exercise 10-14 During 2020, Ayayal Corporation Reported Net Sales Of \$2,400,000 And Net Income Of \$1,300,000. Its Balance Sheet Reported Average Total Assets Of \$1,200,000 Calculate The Asset Turnover. (Round Answer To 2 Decimal Places, E.g. 1.25.)

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Jerry J. Weygandt, PhD, CPA, is Arthur Andersen Alumni Professor of Accounting at the University of Wisconsin-Madison. He holds a Ph.D. in accounting from the University of Illinois. Articles by Professor Weygandt have appeared in the Accounting Review, Journal of Accounting Research, Accounting Horizons, Journal of Accountancy, and other academic and professional journals.

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