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Answer: D Topic: Microeconomics and Macroeconomics Skill: Recognition AACSB: Reflective Thinking 35) Which term best describes the study of the decisions of people and businesses and the interaction of these decisions? A) marginal study B) macroeconomics C) microeconomics D) scarcity science Answer: C Topic: Microeconomics and Macroeconomics

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D) microeconomics. Answer: D Topic: Microeconomics and Macroeconomics Skill: Recognition AACSB: Reflective thinking 26) The analysis of the behavior of individual decision-making units is the definition of A) microeconomics. B) positive economics. C) macroeconomics. D) normative economics. Answer: A Topic: Microeconomics and Macroeconomics

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