

## Macroeconomics Lesson 3 Activity 46

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5 Macroeconomics LESSON 3 ACTIVITY 46 Answer Key UNIT 2. Aggregate supply shocks resulting from the oil embargo imposed by Middle Eastern countries (OPEC) and worldwide crop failures helped to bring about higher inflation and higher unemployment rates. The economy, with rising prices and decreased output, was in a state of stagflation.

~~UNIT 5 Macroeconomics LESSON 3 Weebly~~

Macroeconomics LESSON 3 ACTIVITY 46 (continued) 5 UNIT Phillips Curve The economy of the 1960s appeared to support Phillips' hypothesis. The economy was sluggish, inflation was low and the unemployment rate was high. Since the unemployment rate was higher than the natural rate of unemployment, the economy was not operating at its potential GDP. The Phillips curve suggested to some economists that if policy makers wished to lower unemployment, the trade-off would be higher inflation.

~~Macroeconomics LESSON 3 ACTIVITY 46 continued 5 UNIT ...~~

Macroeconomics LESSON 3 ACTIVITY 46 UNIT Activity written by Joanne Benjamin, Los Gatos High School, Los Gatos, Calif. Figure 46.1 Phillips Curve Phillips curve UNEMPLOYMENT RATE (%) INFLATION RATE (%)

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Macroeconomics LESSON 3 ACTIVITY 46 UNIT Activity written by Joanne Benjamin, Los Gatos High School, Los Gatos, Calif. Figure 46.1 Phillips Curve Phillips curve UNEMPLOYMENT RATE (%) INFLATION RATE (%)

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Macroeconomics Lesson 3 Activity 46 5 Macroeconomics LESSON 3 ACTIVITY 46 Answer Key UNIT 2. Aggregate supply shocks resulting from the oil embargo imposed by Middle Eastern countries (OPEC) and worldwide crop failures helped to bring about higher inflation and higher unemployment rates. The

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View 3. Worksheet - Phillips curve-U5L3A46.pdf from ECON 101 at BASIS Phoenix. UNIT 5 Macroeconomics LESSON 3 ACTIVITY 46 Short-Run Phillips Curve A.W. Phillips studied the historical relationship

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3 Macroeconomics LESSON 5 ACTIVITY 25 Answer Key UNIT REAL GDP P R I C E L E V E L AD1 REAL GDP AD Curve AS ACurve Real GDP Price Level Unemployment P R I C E L E V E L SRAS 1 REAL GDP P R I C E L E V E L SRAS1 REAL GDP 3. Boom in invest-ment assuming some unemployed resources are available 1. Increase in labor productivity due to technological ...

~~UNIT 3 Macroeconomics LESSON 5 - Denton ISD~~

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~~Macroeconomics Lesson 3 Activity 46 Answer Key~~

3 Macroeconomics LESSON 3 ACTIVITY 23 Answer Key UNIT 3. In what ways do the reasons that explain the downward slope of the AD curve differ from the reasons that explain the downward slope of the demand curve for a single product? The demand curve for a single product is downward sloping because of diminishing marginal utility and income

~~UNIT 3 Macroeconomics Key Denton ISD~~

6 Macroeconomics LESSON 4 UNIT Introduction and Description This lesson combines the knowledge of monetary and fiscal policy and the economy developed in Units 3 through 5 with the knowledge of international finance. It explains and analyzes the impact of domestic policy on the foreign exchange rate. It is

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