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Hearts R Us Preferred Stock Classification Solution

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Case 13-03 Hearts R Us Preferred Stock Classification 2/16/2015
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Whitney Steele Case 13-03 Hearts R Us Preferred Stock Classification 2/16/2015 To: Hearts R Us From: 5110 Whitney Steele Re: Preferred Stock Classification Date: February 16, 2015 Background Hearts R Us (the Company) is an early stage, non-public research and development medical device company. They are in the final stages of going to market with the Heart Valve System.

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Preferred Stock ... Hearts R Us - 23942 CO-119, Nederland, Colorado 80466 - Rated 5 based on 1 Review "My daughters said it was the best day ever in their lives." Hearts R Us Preferred Stock Classification Case Solution ... Hearts R Us (Hearts or the Company) is an early-stage research and development medical device company. Hearts has no current Page 5/9

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Daniel Albarran Prof. Adams ATG 302 2/24/15 Hearts R Us Case Under normal circumstances, preferred stock is classified as an equity item. However, there are certain cases in which preferred stock could be classified differently on the balance sheet.

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Hearts R Us Preferred Stock Classification 3636 Words | 15 Pages. MEMO To: Borg Re: Preferred stock classification Facts Borg (the Company) is an early-stage research and development medical device company. Borg has no current products in the marketplace but is in the final stages of going to market with the Heart Valve System.

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If Hearts R Us were to fall under SEC requirements, it would still not change because according to FASB ASC 480-10-S99-3A preferred securities that are redeemable for cash or other assets to

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be classified outside of permanent equity if they are redeemable (1) at a fixed or determinable price on a fixed or determinable date, (2) at the option of the holder, or (3) upon the occurrence of an event that is not solely within the...

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Hearts 'R Us 1589 Words | 7 Pages. To: [Hearts R Us] From: [Poojan Bhattarai, Jennifer Paul, Johan Tong] Date: [] Re: [Classification of preferred stock] Executive Summary The single most important problem faced by the company is: the classification of preferred stock.

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Hearts has secured financing by issuing \$3.5 million of Series A preferred shares (\$1 par value) to Bionic Body (Bionic), an SEC registered company that produces medical devices, one of which could be used as supplement to the HVS. For its considerations, Bionic received a seat on Hearts Board. Read More.

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Hearts R Us (Hearts) is a personal early-stage R&D business in the last trial of a medical gadget that will transform the method heart valve flaws are fixed the Heart Valve System (HVS). Hearts has actually protected funding by providing \$3.5 countless Series A preferred shares (\$1 par worth) to Bionic Body (Bionic), an SEC signed up business that produces medical gadgets, among which might be utilized as supplement to the HVS.

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View Essay - Hearts R Us Preferred Stock Classification from ACCT 351 at Central Washington University. Vy Huynh Research Case Study 2 Professor: Zhong, Ke Date: 06/02/2015 HEART R US Research

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