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Department code - This is usually a two-digit code that identifies a specific department within a company, such as the account in general code - This is usually a three digit code that describes the account itself, such as fixed assets, revenue, or supplies expense.

Chart of accounts numbering — Accounting Tools This numbering system looks like this: Assets: 1-001 Liabilities: 2-001 Equity: 3-001 Revenues: 4-001 Expenses: 5-001 Other: 6-001

Chart of Accounts - Example | Format | Structured Template ...

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**Account Number Definition** 

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(Hint: Use T-accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.) Identify accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.) Identify accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.)

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